



City of Mineola

Second Quarter, FY 2023

Financial Highlights

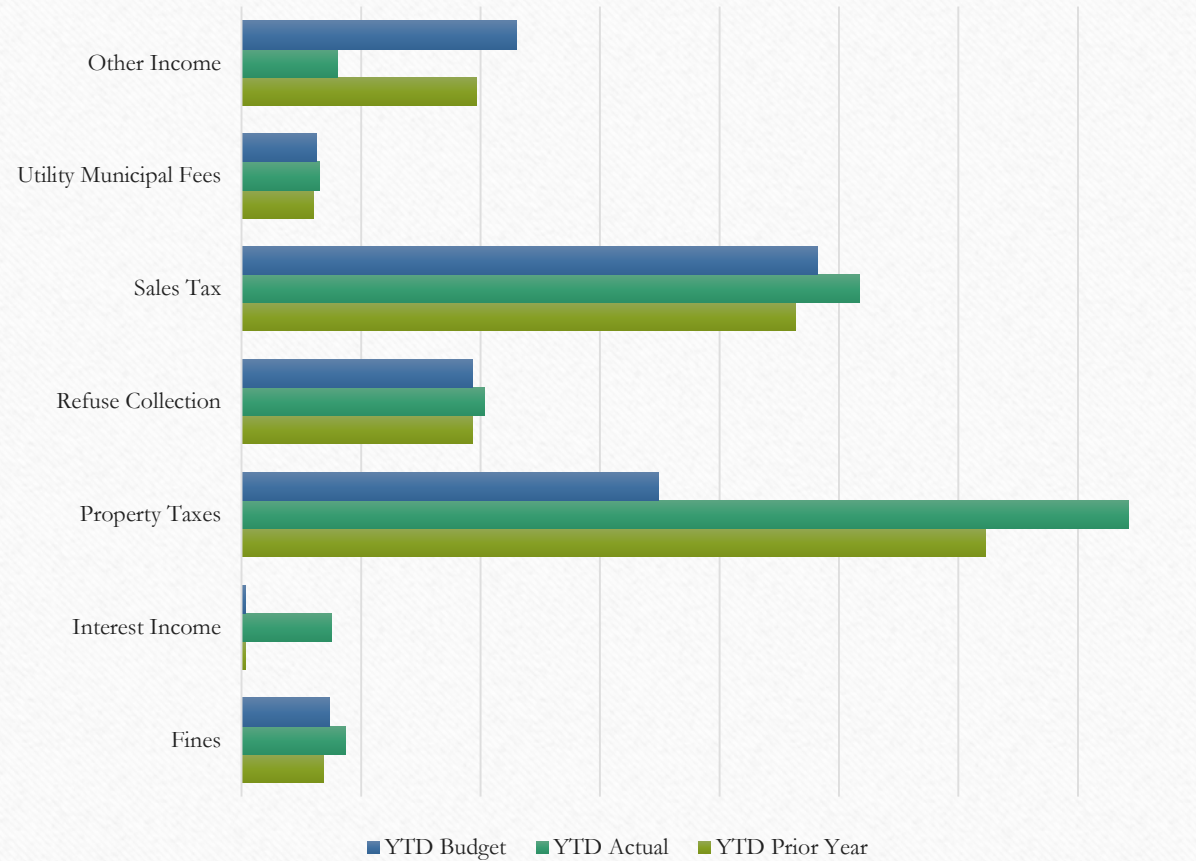
General Fund Revenue 2nd Quarter FY 23

Total YTD Budget	\$2,787,123.02
Total YTD Actual	\$3,540,349.98

Variance (+/-) ***\$753,226.96***
 Revenues at 127% of YTD budget

- *Sales Tax 11.12% increase over last year, and 107% of YTD budget
- *Interest Income YTD Budget \$6,000, Actual is \$149,957.92, or 2,499% of YTD budget
- *Received Opioid Settlement of \$15,294.24 not budgeted

General Fund Revenue Actual to Budget



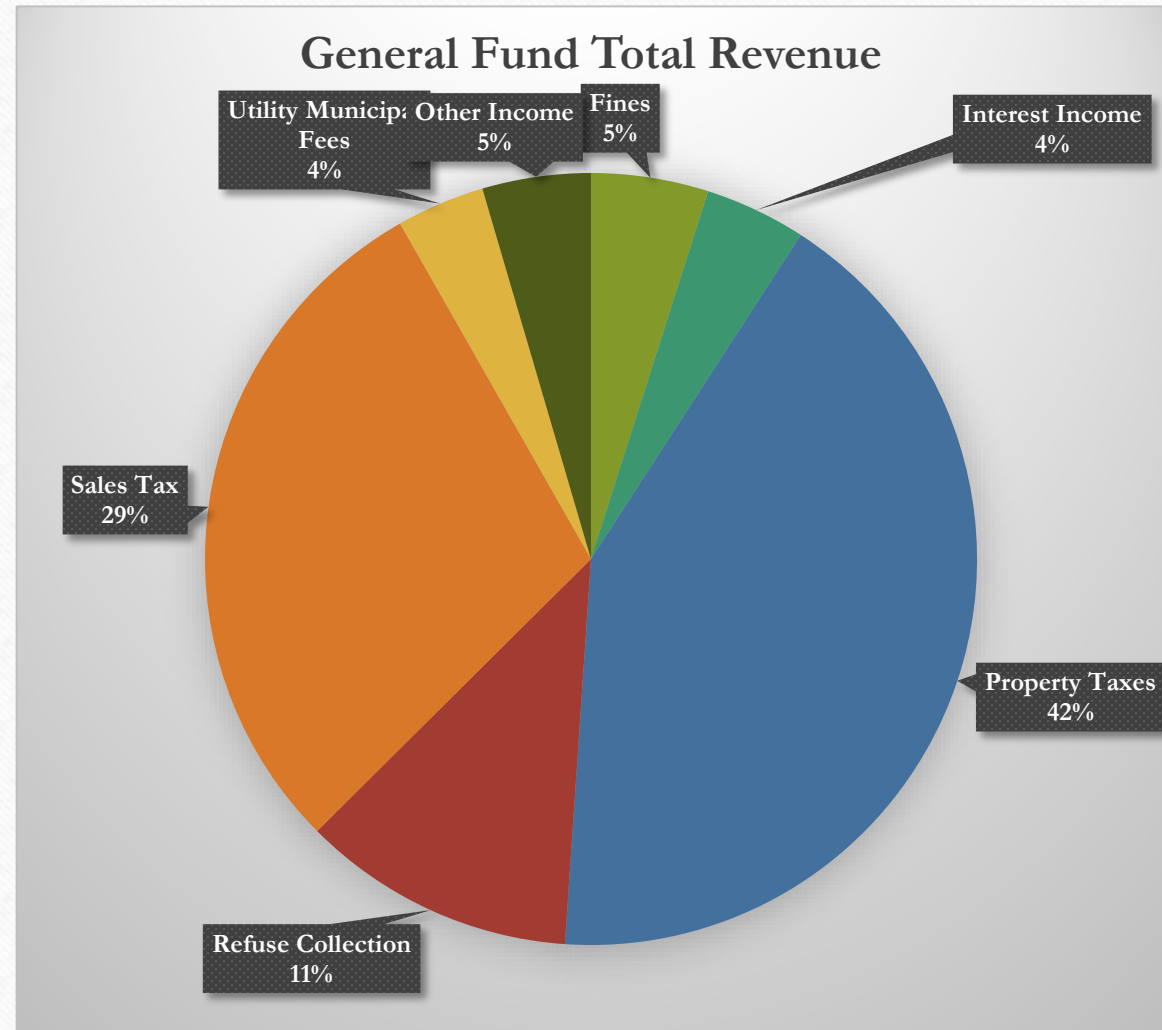
General Fund Revenue

By Source

Property Tax 42%

Sales Tax 29%

All Others 29%



Property Tax

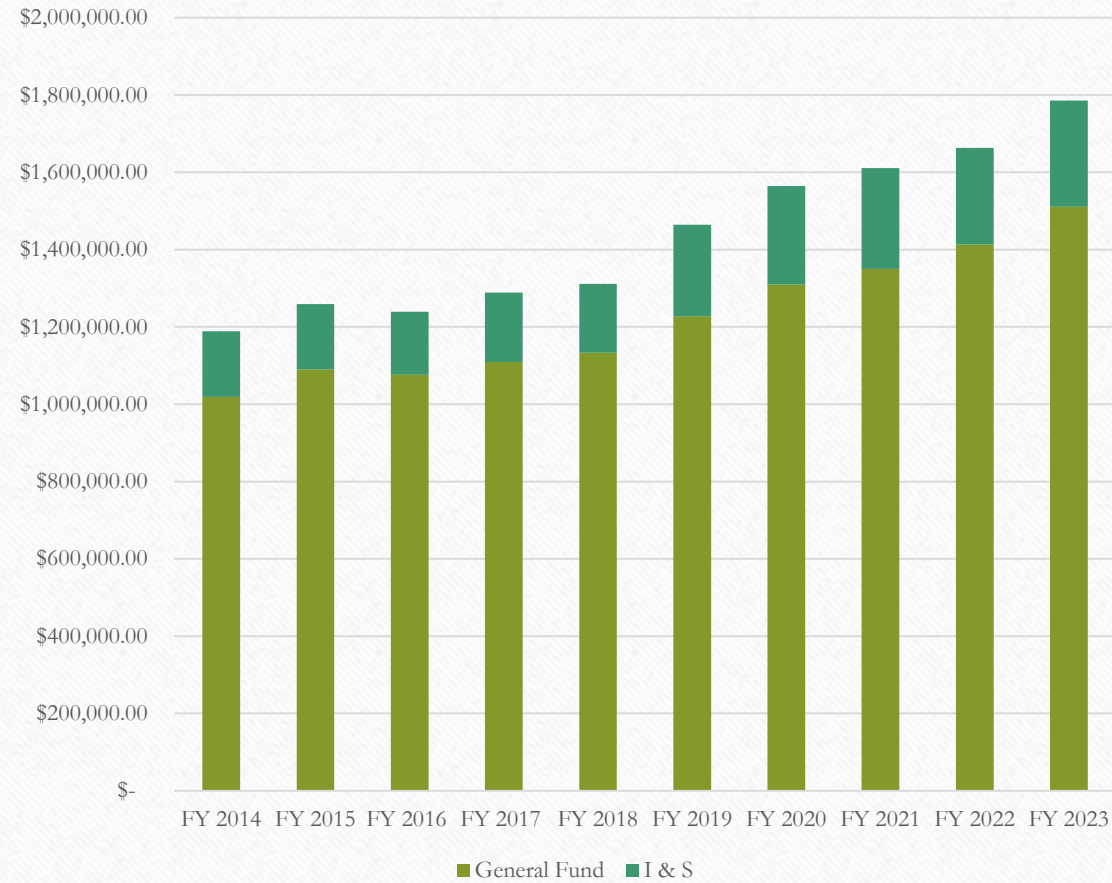
Received \$1,484,652.84 (O&M) &
\$271,692.34 (I&S)

27% Increase over last YTD

118% of YTD Budget

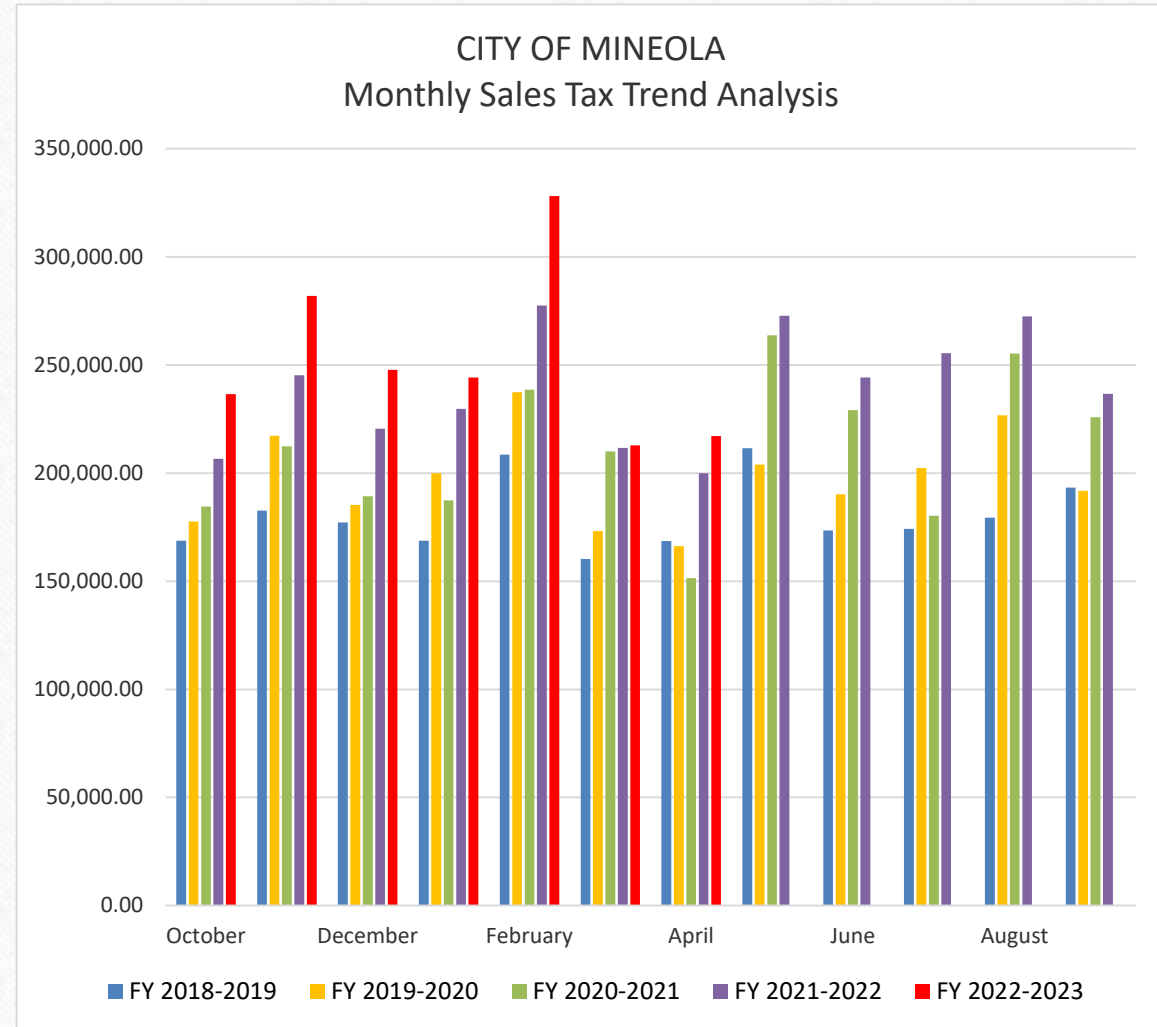
106% of Total Budget

Property Tax Collection Historical



Sales Tax

- Sales Tax YTD 11.12 % over last year
- Budgeted 5% increase over Last Year
- FY 2023 YTD Actual \$1,034,179.15
- FY 2023 YTD Budget \$964,186.50
- Variance (+/-) + \$69,992.65



General Fund Expenditures 2nd Quarter FY 23

Total YTD Budget	\$2,787,123.02
Total YTD Actual	\$2,335,564.79

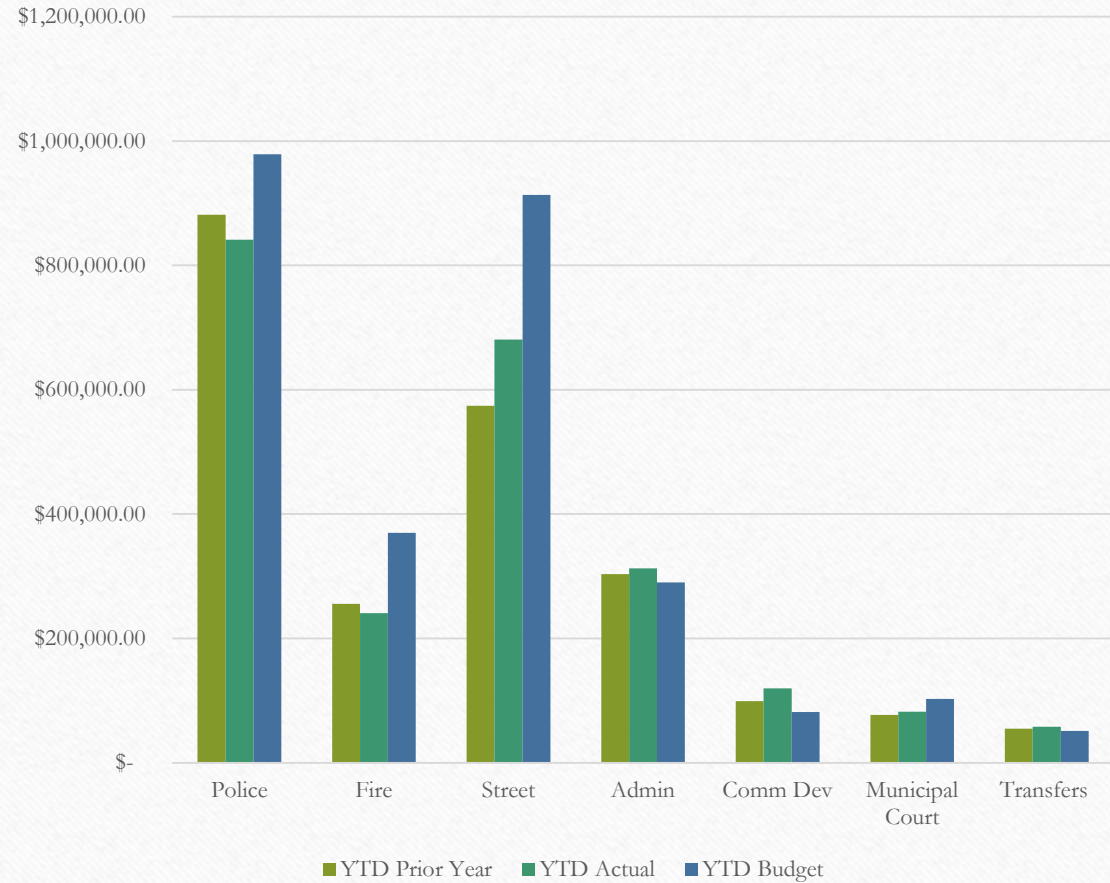
Variance (+/-) ***+\$451,558.23***

Expenditures at 84% of YTD budget

*Police budgeted new slot, filled April 2023

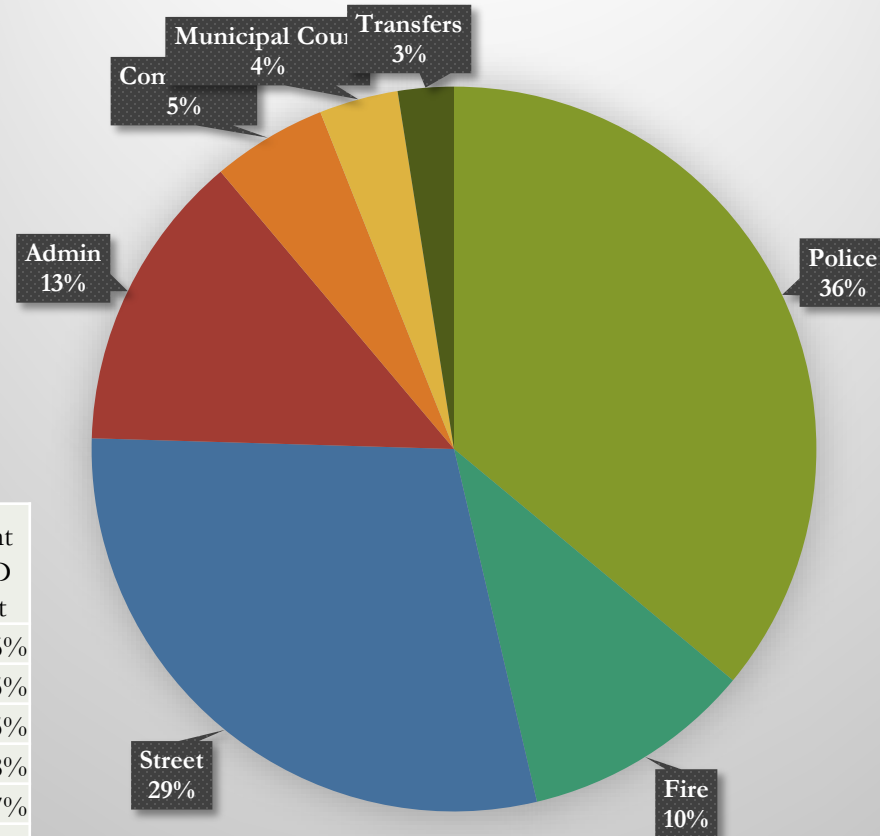
*Fire budgeted new slot (Operations Chief),
position not filled

General Fund
Expense Actual to Budget



General Fund Expenditures

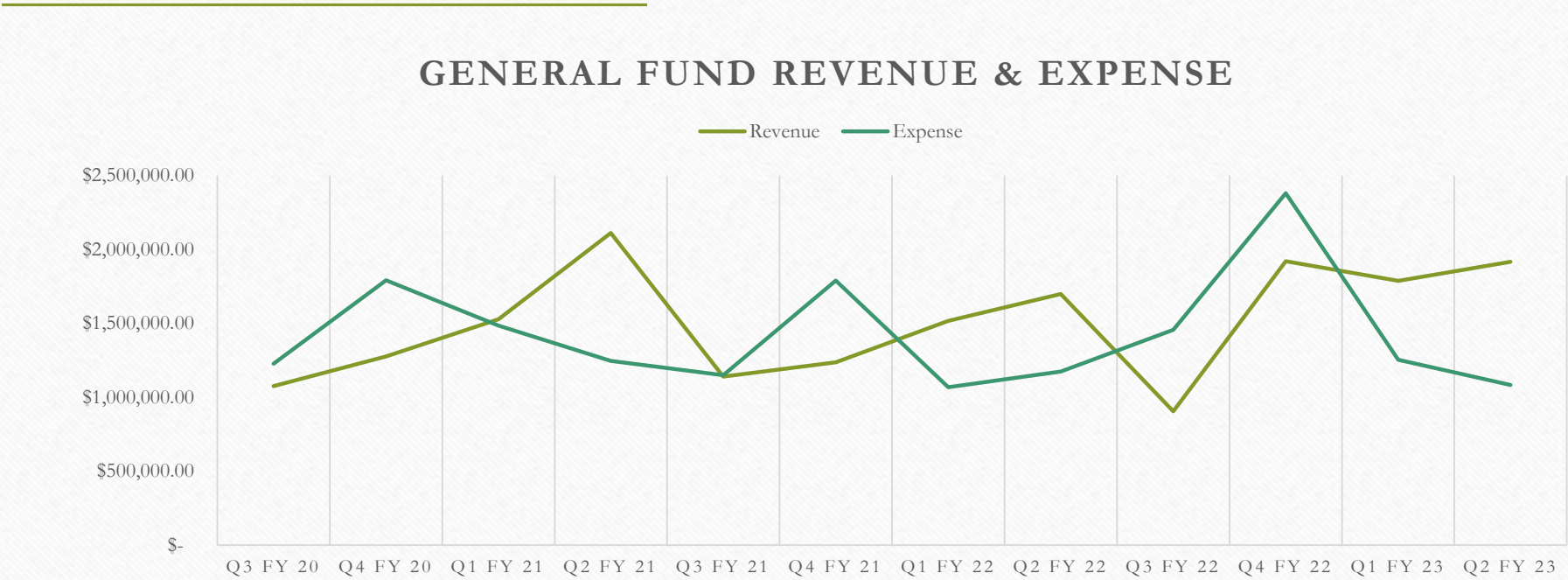
General Fund Expenditures Per Department



	YTD Prior Year	YTD Actual	YTD Budget	Percent Change over LY	Percent of YTD Budget
Police	\$ 881,400.69	\$ 841,242.43	\$ 978,508.08	-5%	86%
Fire	\$ 255,525.86	\$ 240,647.60	\$ 369,712.50	-6%	65%
Street	\$ 573,924.41	\$ 680,804.13	\$ 913,410.94	19%	75%
Admin	\$ 303,614.34	\$ 312,821.97	\$ 290,153.00	3%	108%
Comm Dev	\$ 99,050.80	\$ 119,652.65	\$ 81,476.50	21%	147%
Municipal Court	\$ 77,221.07	\$ 82,223.52	\$ 102,612.00	6%	80%
Transfers	\$ 55,128.83	\$ 58,172.49	\$ 51,250.00	6%	114%
Total Expenditures	\$ 2,245,866.00	\$ 2,335,564.79	\$ 2,787,123.02	4%	84%

General Fund Revenue & Expense (3yr)

- FY 2020-2021 Revenues exceed Expenditures by **\$345,852.86**
- FY 2021-2022 Expenditures exceed Revenues by **\$37,388.82**
- YTD FY 2022-2023 Revenues exceed Expenditures by **\$1,365,608.37**

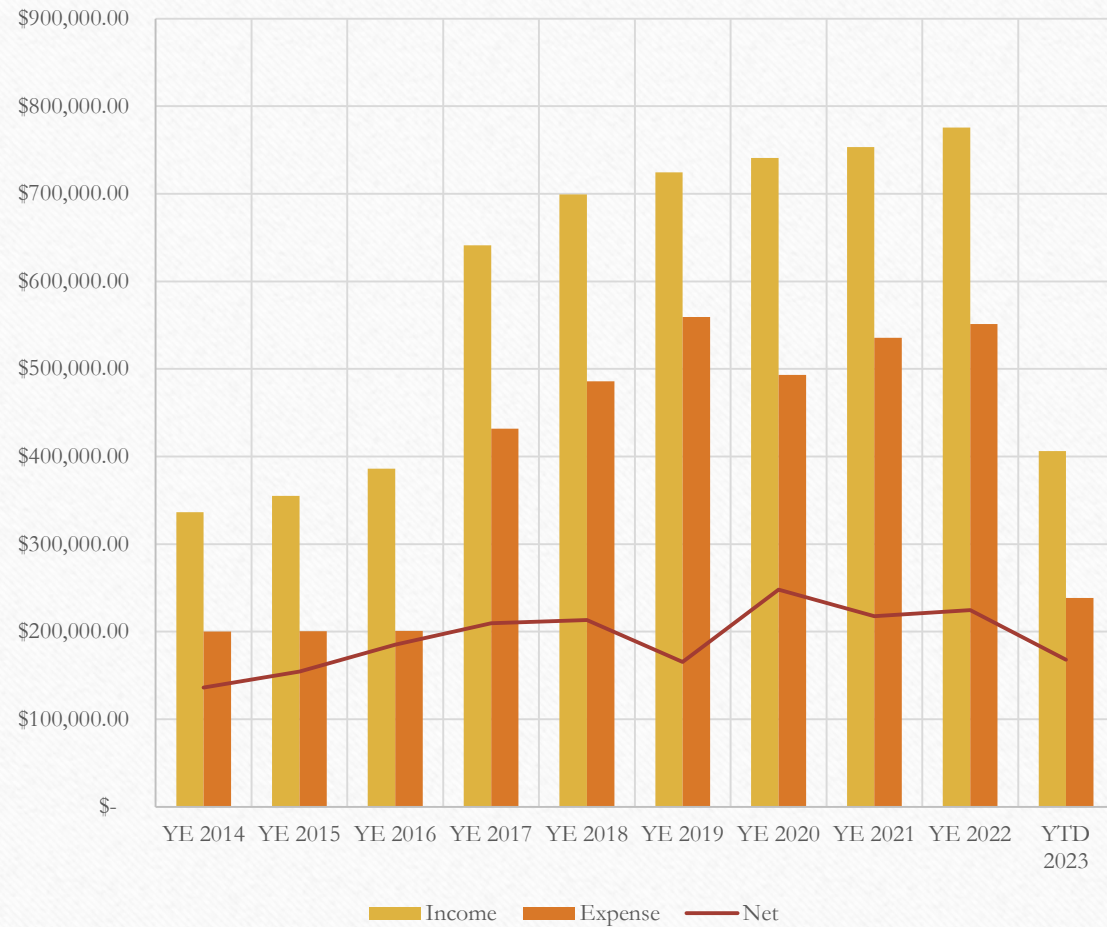


Refuse Collection

Income	\$406,271.40
Expense	\$238,318.46
Net Revenue/Expense	\$167,952.94

*Additional Revenue used to fund Street Department; Repairs to equipment, leaf & limb pickup, etc.

Refuse Collection

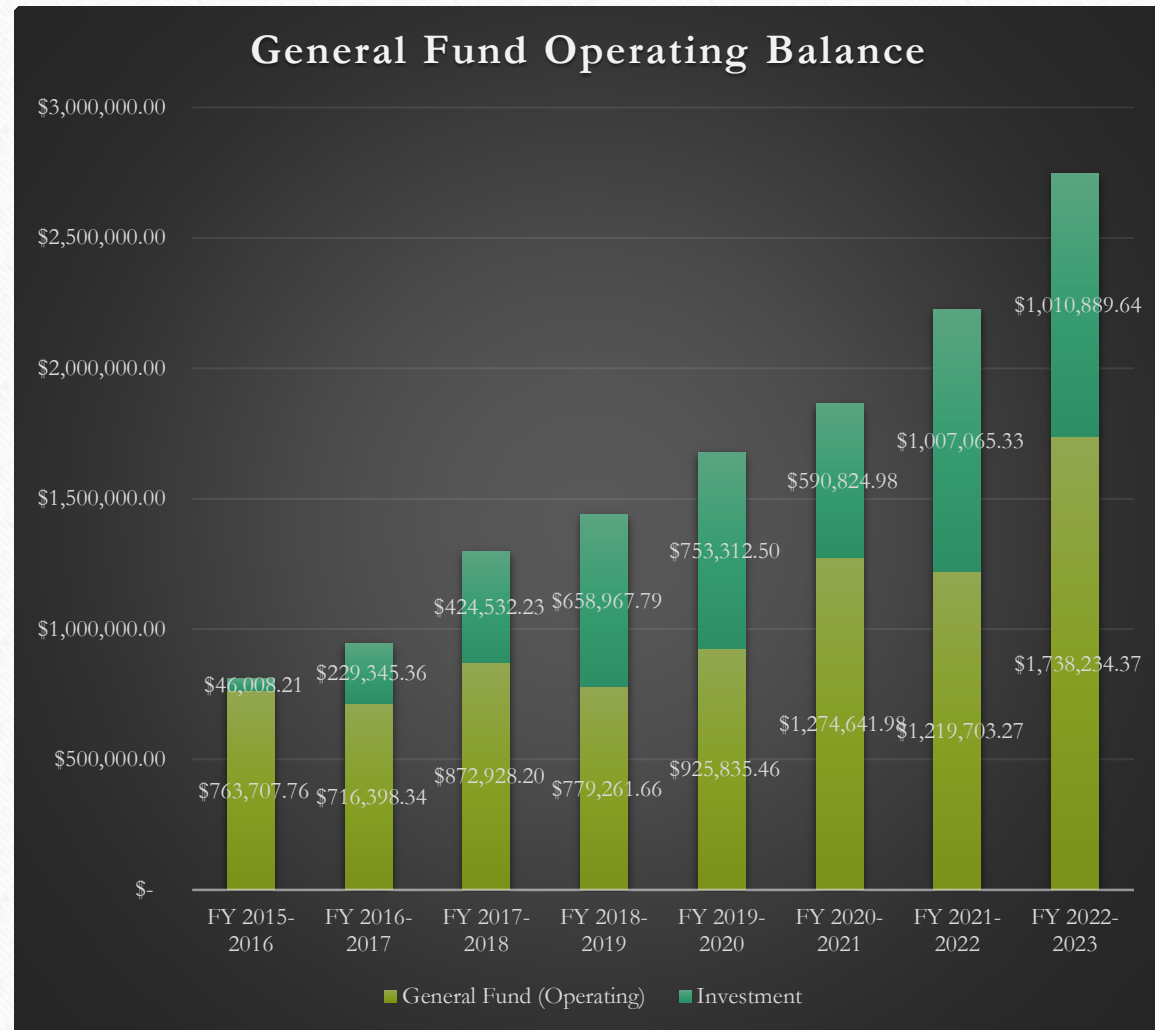


General Fund Balance

Cash Account balances as of 2nd Quarter

Only considering Operating Funds and Investment Account

General Fund	Cash Balance
FY 2016-2017	\$ 945,743.70
FY 2017-2018	\$ 1,297,460.43
FY 2018-2019	\$ 1,438,229.45
FY 2019-2020	\$ 1,679,147.96
FY 2020-2021	\$ 1,865,466.96
FY 2021-2022	\$ 2,226,768.60
FY 2022-2023	\$ 2,749,124.01

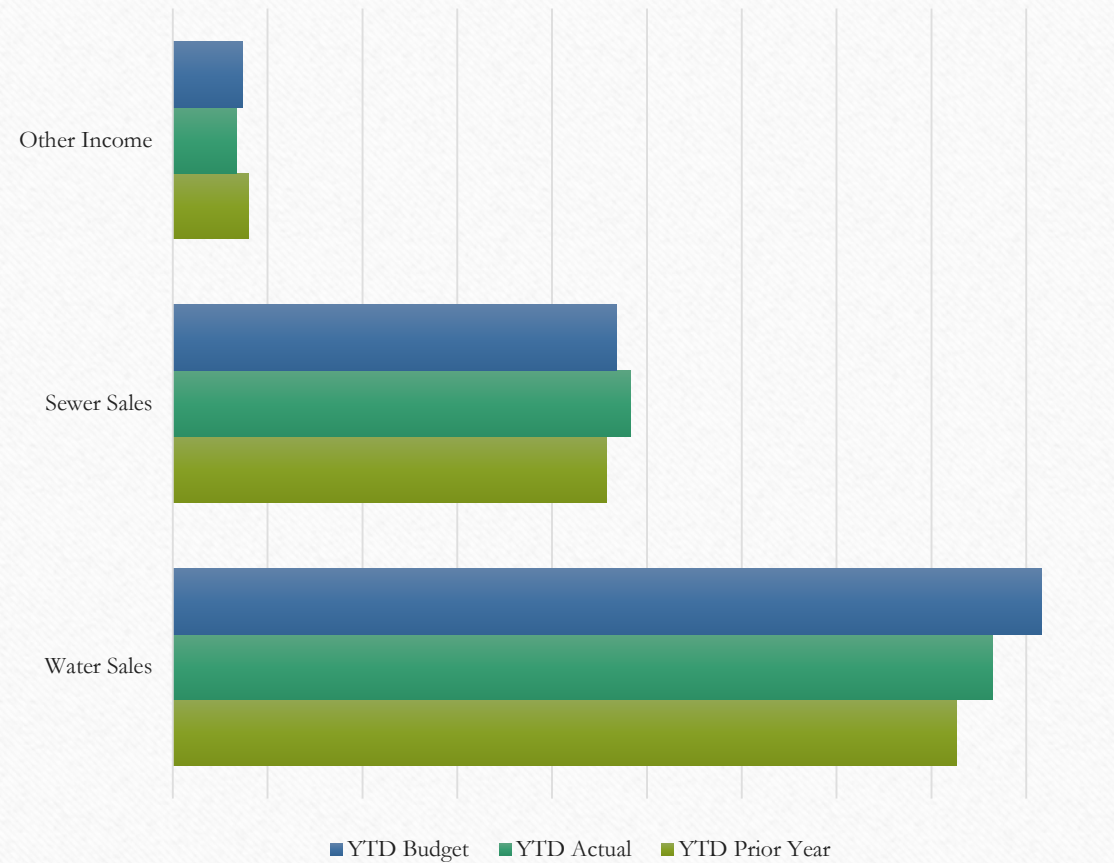


Water Fund Revenue 2nd Quarter FY 23

YTD Budget	\$1,457,370.90
YTD Actual	\$1,414,497.62
Variance (+/-)	-\$42,873.27

Water Fund at 97% of YTD Budget

Water Fund Revenue Actual to Budget



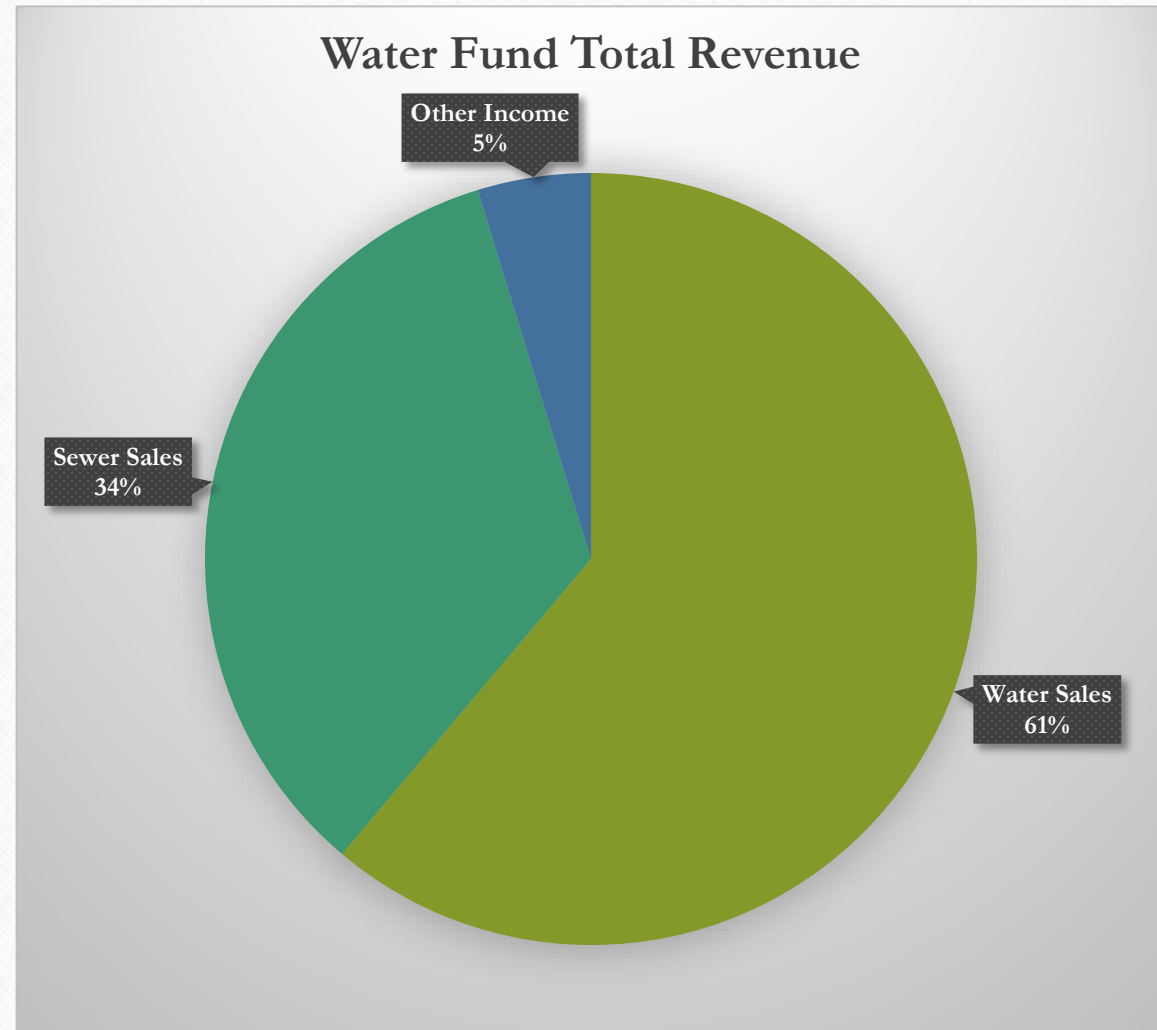
Water Fund Revenue

By Source

Water Sales 61%

Sewer Sales 34%

All Others 5%



Water Fund Expenditures

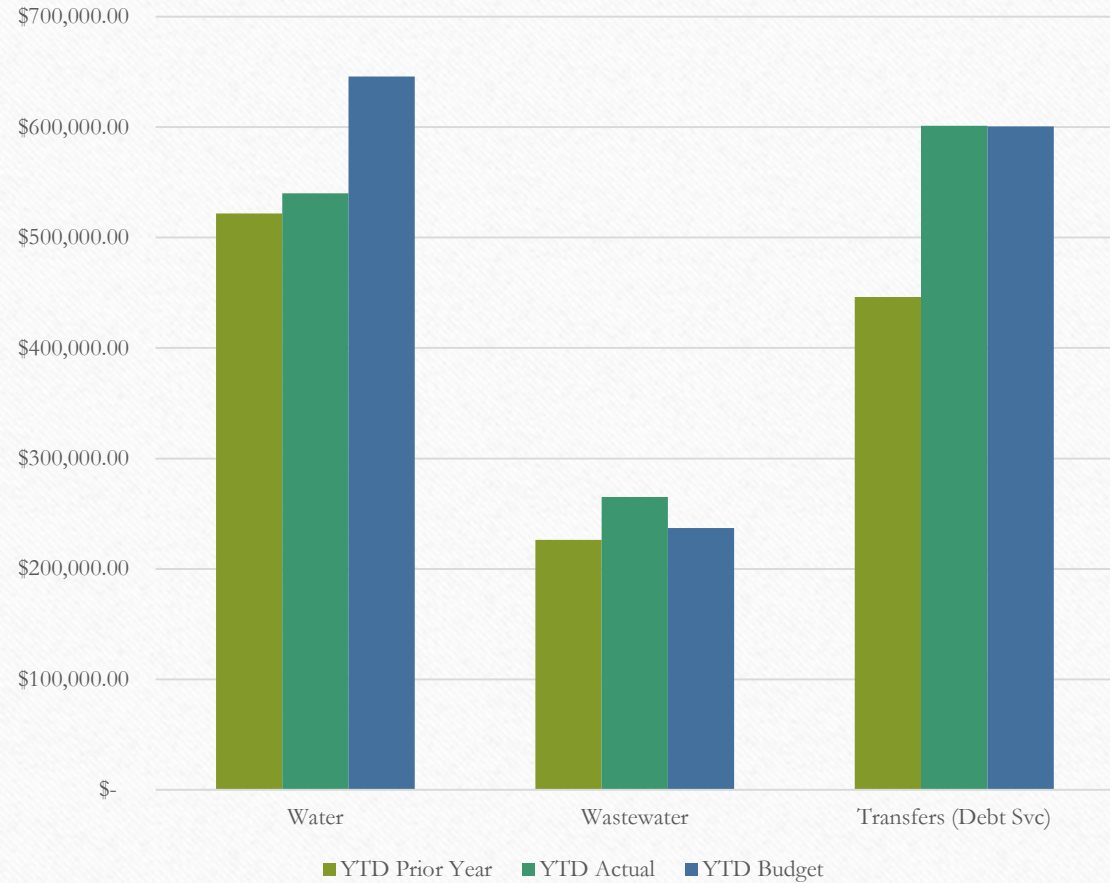
YTD Budget \$1,483,301.17

YTD Actual \$1,406,390.67

Variance (+/-) ***\$76,910.50***

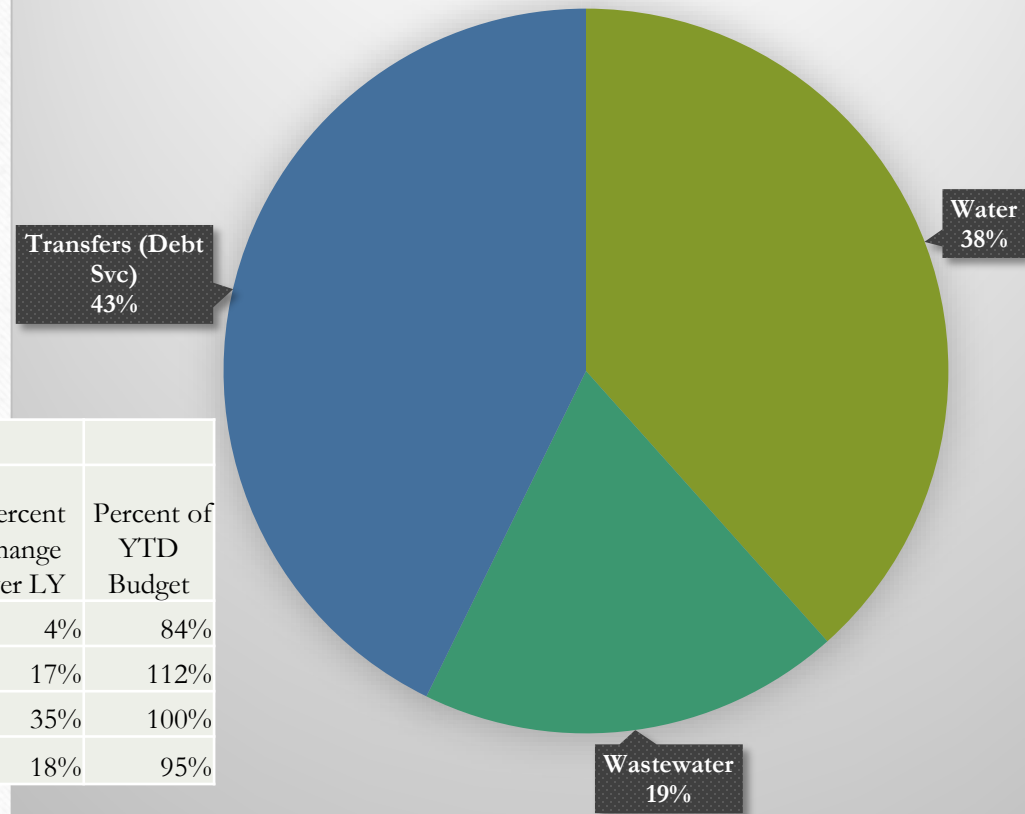
Expenditures at 95% of YTD budget

Water Fund
Expense Actual to Budget



Water Fund Expenditures

Water Fund Expenditures Per Department

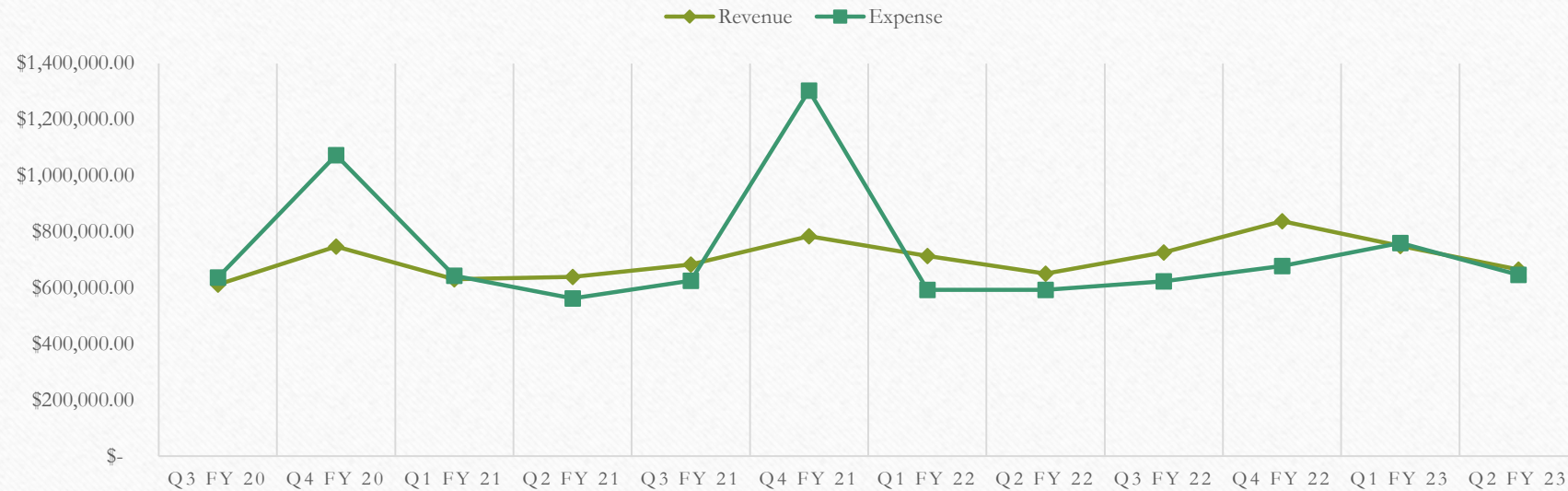


Water Fund	YTD Prior Year	YTD Actual	YTD Budget	Percent Change over LY	Percent of YTD Budget
Water	\$ 521,667.11	\$ 540,030.79	\$ 645,697.77	4%	84%
Wastewater	\$ 226,335.66	\$ 265,217.88	\$ 237,114.40	17%	112%
Transfers (Debt Svc)	\$ 446,232.00	\$ 601,142.00	\$ 600,489.00	35%	100%
Total Expenditures	\$ 1,194,234.77	\$ 1,406,390.67	\$ 1,483,301.17	18%	95%

Water Fund Revenue & Expense (3yr)

- FY 2020-2021 Expenditures exceeded Revenues by **\$397,004.17**
- FY 2021-2022 Revenues exceeded Expenditures by **\$440,539.59 (unaudited)**
- YTD 2022-2023 Revenues exceed Expenditures by **\$8,106.95**

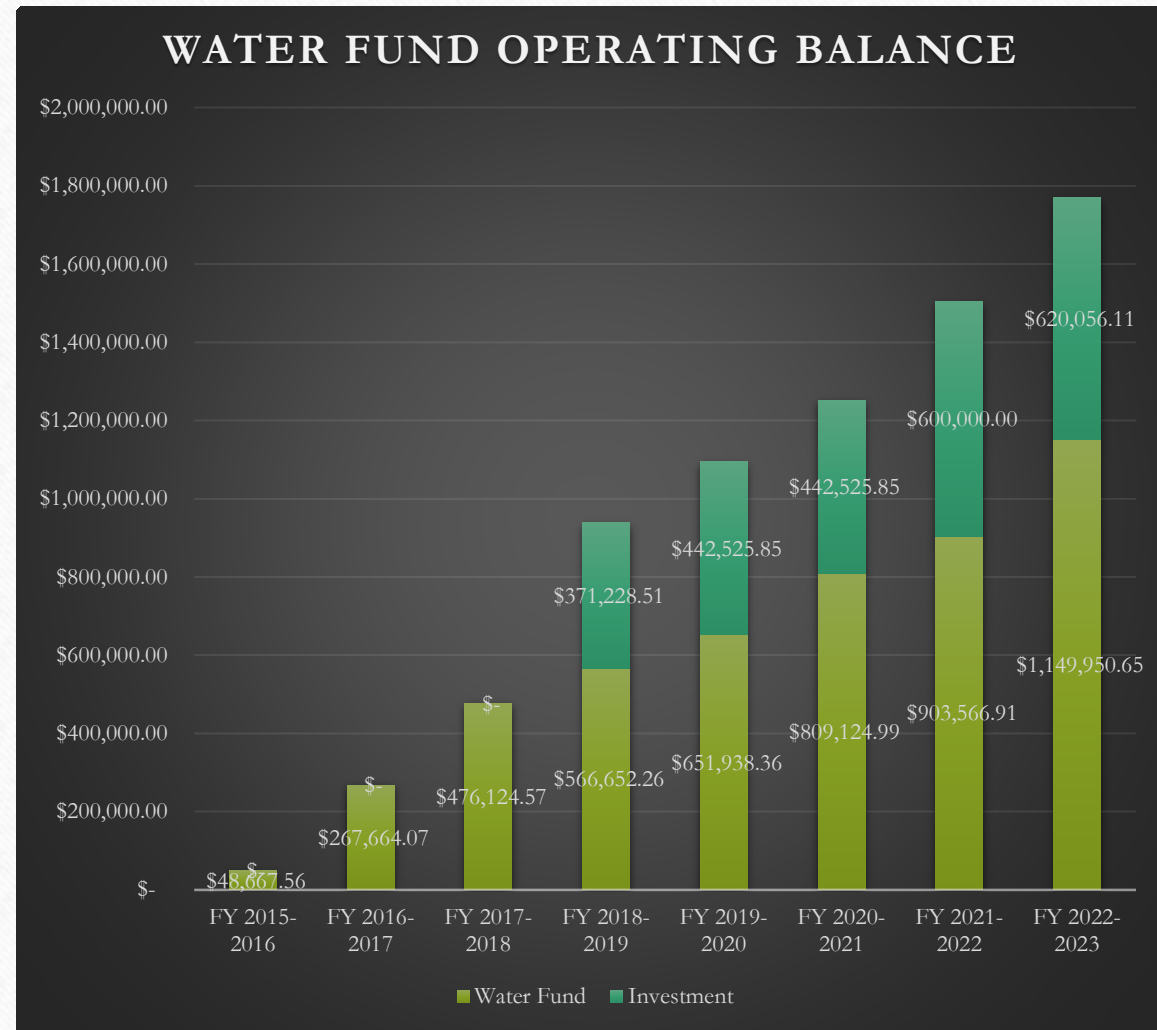
WATER FUND REVENUE & EXPENSE



Water Fund Balance

History of Cash Account balances as of Year End

Water Fund	Cash Balance
FY 2015-2016	\$ 48,667.56
FY 2016-2017	\$ 267,664.07
FY 2017-2018	\$ 476,124.57
FY 2018-2019	\$ 937,880.77
FY 2019-2020	\$ 1,094,464.21
FY 2020-2021	\$ 1,251,650.84
FY 2021-2022	\$ 1,503,566.91
FY 2022-2023	\$ 1,770,006.76

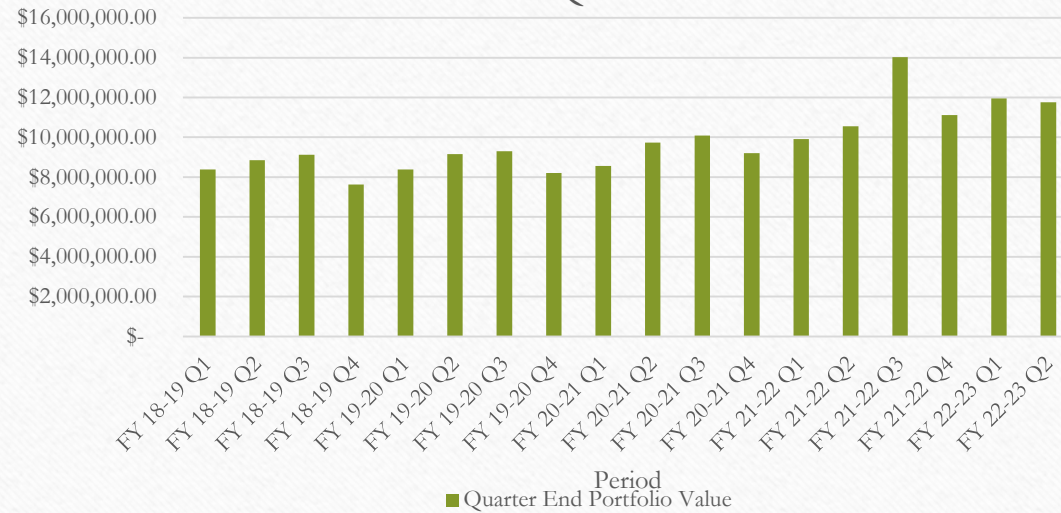


Cash Balances

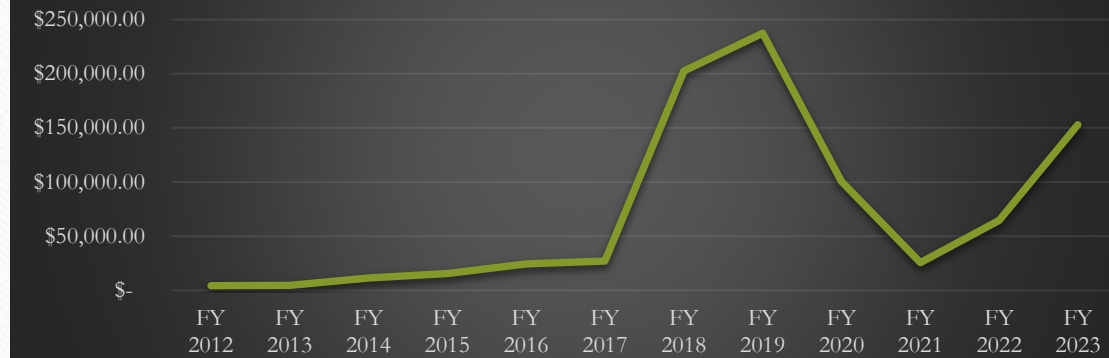
Total City Funds, including bond funds

- Interest rates continue to rise
- Investing larger balances in TexPool, TexSTAR and LOGIC

Total Portfolio Balance
Per Quarter



Total Interest Earned Per FY



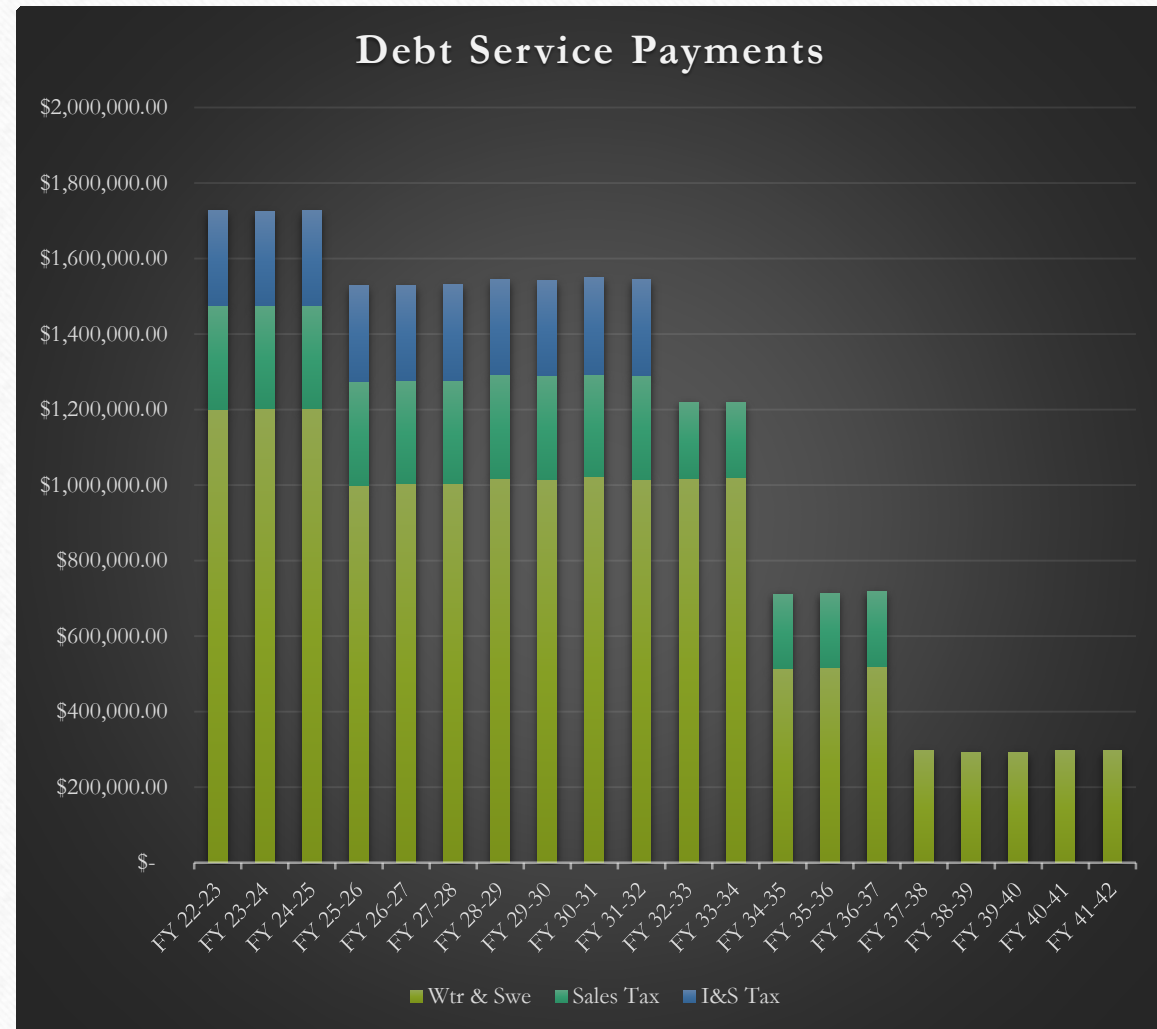
Total Debt Service

Total Outstanding Debt at the end of FY
2021-2022

\$22,003,718.00

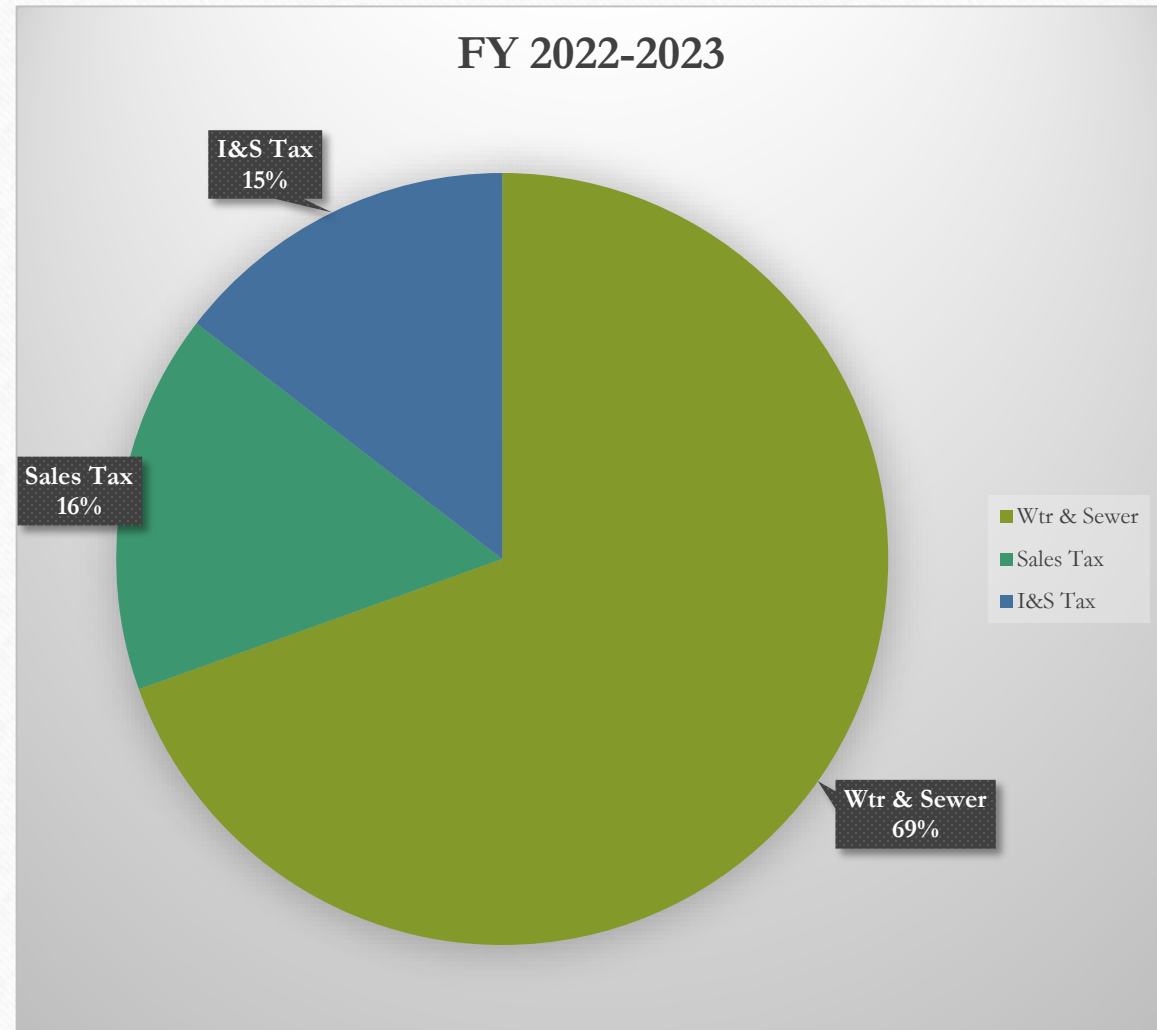
- Water & Sewer \$15,754,117.11
- Sales Tax (MEDC) \$ 3,727,388.00
- I&S (Property Tax) \$ 2,522,213.00

Final Payment 2042



Total Debt Service per Repayment Source FY 2023

- The city refinanced bonds at the end of fiscal year 2019, reducing total debt service by almost \$141,000.
- Issued new bonds for \$4M to complete construction of the Wastewater Treatment Plant



CARES ACT
American Rescue Plan

FY 2021

Grant Income \$590,473.92
Interest Income \$29.92

FY 2022

Grant Income \$592,807.83
Interest Income \$312.74

YTD 2023

Interest Income \$1,250.97

Total Income \$1,184,875.38

Expenses

FY 2021 \$ 1,891.62

FY 2022 \$264,357.62

YTD 2023 \$273,312.33

Total \$539,561.57

Remaining \$645,313.81

Project Status Update

Project	Amount	Status	Remaining
1. UT Health	\$118,000	Complete	0
2. Fire Marshal Vehicle	\$62,057.83	Complete	0
3. Canopy for PD	\$82,178	Complete	0
4. LaserFiche	\$25,000	Complete	0
5. Traffic Alert Radar Trailer	\$17,295	Complete	0
6. LED Billboard	\$80,941.15	Cancelled	0
7. Leather/Vinyl Chairs	\$10,000	Complete	0

Project Status Update (cont.)

Project	Amount	Status	Remaining
8. Main Street	\$10,000	Complete	0
9. Mineola Chamber	\$5,000	Complete	0
10. Mineola Civic Center	\$10,000	Complete	0
11. Placer AI	\$8,000	Complete	0
12. Fiber Connections	\$90,000	Not Started	\$90,000
13. Grant Management	\$59,047.39	In Progress	\$29,523.70
14. Fence Repair	\$120,000	In Progress	\$120,000

Project Status Update (cont.)

Project	Amount	Status	Remaining
15. Johnson St. Building	\$200,000	Planning Phase	\$200,000
16. Vacuum Trailer	\$62,000	Cancelled	\$0
17. Downtown Restrooms	\$200,000	Planning Phase	\$200,000
18. Museum Repairs	\$83,275	Bidding Complete, waiting to begin construction	\$69,275

Funds must be OBLIGATED by December 31, 2024
and EXPENDED by December 31, 2026